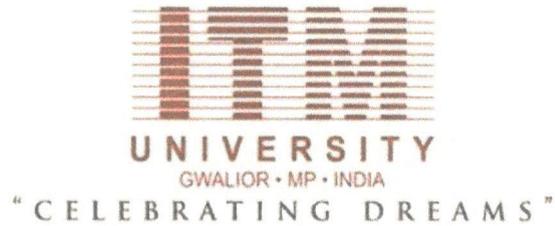


MEMORANDUM OF UNDERSTANDING

Between

**ITM University, Gwalior
Madhya Pradesh**



And

Deo Medical Pvt. Ltd.

New Delhi



DEO MEDICAL

This Memorandum of Understanding (MoU) is entered into and executed at Gwalior on the 21st January 2026 between

ITM University is a state private university based in Gwalior, India. Subjects are offered in the fields of sciences, engineering, management, fine arts, social sciences, arts, and nursing etc. It was established under the Act of State Legislature Madhya Pradesh, NH- 44, Jhansi Rd, Turari, Gwalior, Lakhnotikhurd, Madhya Pradesh 474001. (Hereinafter referred to as "ITM University" or the "First Party")

And

Deo Medical Pvt. Ltd. New Delhi, as a trader specializing in cosmetic treatment equipment and machinery having its registered office at Ground Floor, 207A, Shiv Temple Road, Ram Temple, Mayur Vihar Phase 2, East Delhi, New Delhi- 110091, Delhi, India (Hereinafter referred to as "Deo Medical" or the "Second Party")

(ITM University and Deo Medical are hereinafter collectively referred to as the "Parties," and individually as a "Party.")

WHEREAS ITM University is an educational institution dedicated to higher learning and research.

WHEREAS Deo Medical operates as a trader specializing in cosmetic treatment equipment and machinery.

AND WHEREAS both parties have convened with the intention to collaborate and harness the full spectrum of benefits arising from their shared interests in bridging the Industry-Academia gap. This entails establishing clear and mutually agreed-upon working arrangements that are deemed essential for a fruitful and successful collaboration in the fields of Skill Development.

NOW, THEREFORE, it is hereby agreed by and between the undersigned parties as follows:

ARTICLE I: PURPOSE

The aim of the collaborative relationship envisioned within this Memorandum of Understanding (MOU) is to facilitate the exchange of knowledge, resources, and opportunities between the Academia (ITM University) and Industry (Deo Medical). This collaboration will function as a platform for mutual learning, focusing on skill development thereby enhancing the employability of students and fostering an ecosystem of innovation. The signatory parties commit to wholeheartedly dedicating tangible and intangible resources to support each other in achieving their respective goals within this collaborative endeavor.

ARTICLE II: BACKGROUND OF THE PARTIES

About ITM University, Gwalior

ITM University is a state private university based in Gwalior, India. Subjects are offered in the fields of sciences, engineering, management, fine arts, social sciences, arts, and nursing etc. It was established under the Act of State Legislature Madhya Pradesh, NH- 44, Jhansi Rd, Turari, Gwalior, Lakhnotikhurd, Madhya Pradesh 474001.

About Deo Medical Pvt. Ltd. New Delhi

Deo Medical Pvt. Ltd. New Delhi, a trader of cosmetic treatment machinery having its registered office at Ground Floor, 207A, Shiv Temple Road, Ram Temple, Mayur Vihar Phase 2, East Delhi, New Delhi- 110091, Delhi, India

ARTICLE III: CONSULTATION & EXCHANGE OF INFORMATION

- ❖ The signatories shall have the privilege to invite one another to participate as observer or experts in meetings, conferences, hackathons, or similar events organized by either party, which are relevant to the interests of the other Party.
- ❖ To support each other by extending respective institutional expertise in terms of technology, knowledge, and management aspects towards strengthening the skill development and innovation ecosystem at the University.
- ❖ To share best practices and provide access to resources and knowledge repositories on request within the institutional capacity for the better design of new programs and curriculum in the area of cosmetic fields.

- ❖ To design and implement various collaborative programs with a view to create synergy by linking Students/Faculty of the Academic Institution with Industry Experts from Deo Medical.
- ❖ To conduct joint outreach, awareness activities, and roundtable discussions in the area of common interest to encourage student innovation.
- ❖ To facilitate recognition of student innovation generated out of the programs run by the parties.
- ❖ To provide all necessary support in terms of sharing information on industry trends, technology updates, and career opportunities from time to time.

ARTICLE IV: EXPECTATIONS & BENEFITS

Under the terms of this memorandum of understanding, the parties seek, within the scope of this agreement to:

- ❖ Events & Venues: Deo Medical may propose to organize seminars, hackathons, or workshops at ITM University. ITM University may provide auditorium/lab infrastructure (subject to availability).
- ❖ Internships: Deo Medical may provide Summer/Winter Internship opportunities to eligible students of ITM University, subject to the company's selection process and requirements.
- ❖ Live Projects: Deo Medical may offer live industry projects to final-year students to provide hands-on experience with real-world AI challenges.
- ❖ Guest Lectures: Deo Medical may nominate technical experts to deliver guest lectures or mentor students on emerging technologies.
- ❖ Student Access: ITM University students may get priority access to specific events, webinars, or training programs organized by Deo Medical.
- ❖ Faculty Development: Deo Medical may assist in Faculty Development Programs (FDP) to help faculty stay updated with the latest industry standards in skill development.
- ❖ Synergies: Identify synergies between the parties where they relate to each other's business strategies and common interests.
- ❖ Financials: Either partner is not obligated to offer any financial resources to the other. However, financial support from one party to the other related to specific paid workshops, training, or consultancy can be discussed on a case-to-case basis.

ARTICLE V: SCOPE

The parties acknowledge and agree that the areas of collaboration are not exhaustive in nature and the parties shall in good faith, negotiate to elaborate upon the areas of collaboration.

NOW THEREFORE, as duly communicated and agreed by and between the parties, the signatories agree to start cooperating to promote Skill Development and Innovation within the following broad areas:

- ❖ Knowledge Exchange:
- ❖ Curriculum Review: Providing industry inputs to update the University syllabus.
- ❖ Seminars on Skill Development and Innovation
- ❖ Student Development on latest trends in cosmetic industry
- ❖ Internships and Industrial Training.
- ❖ Mentoring for Student related to skill development and Innovation Projects.
- ❖ Guidance on Career Paths in skill development.
- ❖ Joint Initiatives from both the parties.
- ❖ Collaborative Research & Development (R&D) in cosmetic industry.

ARTICLE VI: RESPONSIBILITY

ITM University, Gwalior, appoints a nodal officer on behalf of the institution and that authorized signatory will be a single point of contact for all the communications and will ensure the fulfillment of all the commitments as mentioned in this MoU.

Deo Medical will similarly appoint a point of contact to coordinate the industry engagement activities.

ARTICLE VII: VISIBILITY

This MOU is not legally binding and can be amended only in writing and subject to mutual consent by the parties. The parties have decided that neither party will acquire any rights to the intellectual property of the other party under this MOU. Any IP generated during joint projects will be governed by a separate definitive agreement. The parties recognize that the cooperative arrangements should be publicized.

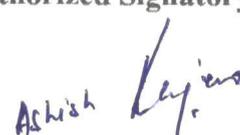
ARTICLE VIII: TERM, AMENDMENT & TERMINATION

The proposed cooperation under this MOU is non-exclusive and shall have an initial term of 36 (Thirty-six) months, renewable, commencing on the date of signing, unless the MOU is terminated by either signatory on 15 (fifteen) days prior notice, in writing to the other signatory. The MOU may be extended by mutual agreement of the parties, reflected in writing.

ARTICLE IX: DISPUTE SETTLEMENT

The parties are desirous of resolving all differences/disputes between them relating to or arising out of this agreement, through the chief executives or their nominated representatives of the respective parties for which the aggrieved party shall give at least 15 (fifteen) days prior notice to the other party to resolve all differences/disputes.

IN WITNESS WHERE OF the parties have executed and delivered this MOU at the day and year first above written at Gwalior.

For ITM UNIVERSITY, Gwalior, Madhya Pradesh, India	For Deo Medical Pvt. Ltd. New Delhi
Authorized Signatory 	Authorized Signatory 
Name: Prof. (Dr.) Yogesh Upadhyay	Name: Mr. Ashish Ranjan Singh Nirala
Designation: Vice Chancellor	Designation: Cofounder - CEO
Place: Gwalior	Place: New Delhi
Date: 21/01/2026	Date: 21/01/2026


Witness (First Party)


Signature and Name


Witness (Second Party)


Signature and Name